

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded with positive bias before closing with 1.76% gains at 24835 level. Banking index underperformed the benchmark index as it closed with 0.80% gains at 51296 level.
- India VIX closed with 2.93% cut at 12.24 level.
- Among Sectors NIFTYMETAL index performed better than the benchmark index as it closed with 3.01% gain while NIFTYFMCG index underperformed as it closed with 0.95% gain.
- Broader market performed in line with the benchmark index as both MIDCAP index and SMALLCAP index closed with 1.81% and 0.97% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. Both FII and DII were net buyers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed higher on Friday. Asian Markets are following suit and trading higher today.

## Intraday Market Outlook

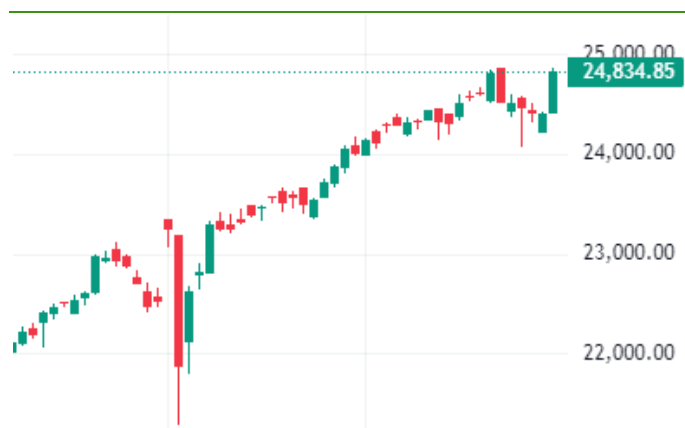
- Benchmark index is likely to open higher following supportive global cues and trade with positive bias today. Index has support at 24750 - 24700 level and resistance at 25000 - 25100 level.
- Banking index is likely to trade in line with the benchmark index today with support at 51100 - 50900 level and resistance at 52000 - 52200 level.
- TATASTEEL closed with bullish candlestick pattern and it is likely to trade with positive bias today.

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24700	24750	24,835	25000	25100
BANK NIFTY	50900	51100	51,296	52000	52200

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	24,835	1.76%
BANK NIFTY	51,296	0.80%
FINNIFTY	23,317	1.16%
NIFTYNEXT50	73,401	1.65%
MIDCAP SELECT	12,687	2.17%
SENSEX	81,333	1.62%
VIX	12.25	-2.93%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	26,251	2.43%
NIFTY FMCG	62,729	0.95%
NIFTY IT	40,977	2.30%
NIFTY METAL	9,423	3.01%
NIFTYPHARM	21,603	2.36%
NIFTY REALTY	1,078	1.15%
NIFTY PSE	11,404	1.48%
NIFTYPVTBA	25,518	0.59%
NIFTYPSUBA	7,271	1.66%
NIFTYMIDCA	57,768	1.81%
NIFTYSMLC	18,854	0.97%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	2,546.4
DII	2,774.3

Source: NSE

## Market Breath (Nifty 50)

Advance	47
Decline	3
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	1,36,77,359
5 Days Average	1,39,02,772

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
TATASTEEL	162.6	3.3%	Positive	156.5	1,488.6	1,499.9	164.3	166.0
KOTAKBANK	1,813.9	2.2%	Positive	1,728.9	1,771.4	1,800.6	1,843.1	1,872.4

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

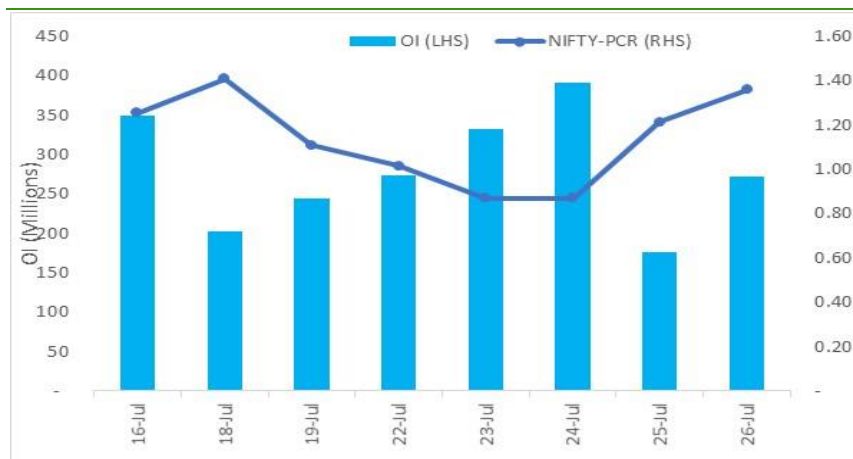
#### TATASTEEL



### DERIVATIVE SUMMARY

- For weekly expiry (01 Aug), max OI addition was seen at 26500 call and 21750 put. Max OI is at 25000 call and 21750 put. For Monthly expiry (29 Aug), max OI addition was seen at 26000 call and 24700 put. Max OI is at 24500 call and 24500 put.
- Cumulative Nifty PCR stands at 1.36 (26 Jul 24) Vs 1.21 (25 Jul 24)
- Overall FII derivatives data is positive for Friday (26 Jul 24)\*
- In Index futures, there was net addition in long side resulting in long exposure going up at 62.68% (26 Jul 24) Vs 56.75% (25 Jul 24). In Index options, there was net addition in call option - long side and net addition in put options - long side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (29 Aug Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24835	51296
Max OI Call	24500	53000
Max OI Put	24500	39500
Max change in OI Call	26500	54000
Max change in OI Put	21750	50800
PCR (Cumulative)	1.36	0.87

Source: NSE, MNCL Research

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